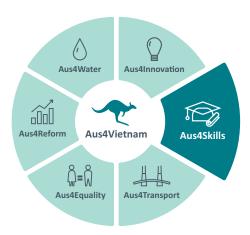


## **Australian Government**

#### AID INVESTMENT PLAN VIETNAM





# Objective 2: Assisting the development and employment of a highly skilled workforce

Almost two thirds of Vietnam's population is under 35 and by 2020 it is estimated approximately seven million young people will enter the workforce. However, the tertiary education sector cannot meet market demand, and there is a mismatch between the demand for, and supply of, particular skills. The Government of Vietnam is committed to improving the quality of the workforce through demand-based training and enhancing the capacity of policy makers, entrepreneurs and skilled workers.

#### What Australia is doing

Objective 2 of the Australian Aid Investment Plan for Vietnam is supporting these goals by engaging with the private sector to ensure training meets industry's needs, developing human resources and leadership in target organisations; supporting improvements to targeted areas of Vietnam's tertiary education systems and institutions; and continuing individual scholarships for study in Australia.

#### **Expected Results**

- Workplaces demonstrate improved human resources practices on an ongoing basis.
- Targeted tertiary institutions have improved leadership and management, strengthened curriculum and enhanced linkages with industry partners.
- Graduates from tertiary institutions have the skills to better serve the labour market needs of Vietnam and the region.
- More Vietnamese receive a high quality post-graduate qualification through Australia Awards Scholarships to study in Australia.
- Alumni demonstrate positive contributions to Vietnam's economic and social development.
- Australia and Vietnam develop stronger and sustainable partnerships between individuals and organisations.

### **Funding**

AUD 38 million\*; plus an additional AUD 45 million for 300 Master scholarships

#### Duration

2015 - 2020

#### **Programs**

Aus4Skills

\* Total estimated commitments to FY2021-22











